

**Alabama Firefighters' Annuity and Benefit Fund  
Meeting Minutes  
Alabama Fire College 2:15 pm  
07/17/2024**

**Members Present:**

Commissioner Reid Vaughan, Chairman  
Commissioner Dale Wyatt, Vice Chairman  
Commissioner Richard Pugh  
Commissioner Billy Doss  
Commissioner Chris Mullins

\*A Quorum was present at this meeting to conduct business.

**Secretary's Report, Approval of previous Meeting Minutes and Financial Report**

Meeting minutes from 04/24/2024 were presented by Commissioner Reid Vaughan

**Motion made by Commissioner Dale Wyatt to accept minutes as presented.  
Second made by Commissioner Chris Mullins.**

**Motion passed unanimously**

Financial Report for Apr 1, 2024 through Jun 30, 2024 presented by Commissioner Reid Vaughan

**Motion to accept Financial Report made by Commissioner Billy Doss as presented.  
Second made by Commissioner Dale Wyatt.**

**Motion passed unanimously**

Audit Committee Report for Apr 1, 2024 through Jun 30, 2024 presented by Commissioner Billy Doss

**Motion to accept Audit Committee findings of no irregularities.**

**Motion passed unanimously**

**Old Business**

According to the Joint Fire Council the tag bill will be re-filed again this year with AFABF receiving \$166k.

**Motion made to secure legislative liaison/lobbyist to assist Fund with line item in budget and tag bill by Commissioner Dale Wyatt.  
Second by Commissioner Billy Doss.**

**Motion passed unanimously**

AFABF website is down, and host no longer offers technical support.

**Motion made to pay Mike Burnett up to \$2500 for web support by Commissioner Dale Wyatt.  
Second by Commissioner Billy Doss.**

**Motion passed unanimously**

New Business

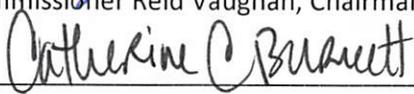
No new business.

The next AFABF meeting will be held on **Oct 16, 2024**. Internal Audit Committee will meet Oct 16, 2024. Meetings will begin as soon as the Personnel Standards Commissioners meeting concludes.

Adjourn

**Motion made to adjourn by Commissioner Billy Doss  
Second by Commissioner Chris Mullins**

**Motion passed unanimously**

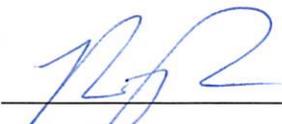
 _____ Commissioner Reid Vaughan, Chairman	<u>10/16/24</u> Date
 _____ Secretary	<u>10.14.24</u> Date

**Alabama Firefighters' Annuity and Benefit Fund  
Quarterly Financial Report**

July 1, 2024 to September 30, 2024

July 1, 2024 to September 30, 2024

<b>Income</b>	
RSA Investment	0.00
Buy Back	0.00
Donations	66.16
Dues	460.00
Income Tax Revenue	0.00
Fire Marshal's Fund Transfer	0.00
Membership Fee	25,138.00
Interest	14.58
Miscellaneous Income	0.00
<b>Total Income</b>	<u>25,678.74</u>
<b>Expense</b>	
Administrative Expenses	0.00
AFC Contract	0.00
Bank Fees	0.00
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	364.00
Risk Management Insurance	500.00
RSA Transfer	0.00
<b>Benefit Expenses</b>	
Death Benefit	0.00
Retirement Benefit	1,100.00
Termination of Account	0.00
<b>Total Expense</b>	<u>1,964.00</u>
<b>Net Income</b>	<u><u>23,714.74</u></u>
Beginning Balance as of June 26, 2024	93,067.48
Net Income	23,714.74
Ending Balance as of Sept 24, 2024	116,782.22
RSA Investment as of 7-1-24	832,983.73
RSA Investment changes during quarter	6,382.85
RSA Investment as of 9-30-24	839,366.58
Total Assets	949,765.95

  
\_\_\_\_\_  
Chairman Reid Vaughan

  
\_\_\_\_\_  
Date