

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
01/20/2016**

Members Present:

Chairman Reid Vaughan
Dale Wyatt
Chris Mullins
Billy Doss
Charlie Dixon

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 9/23/2015 were presented by Mr. Vaughan

**Motion made by Mr. Dale Wyatt to accept minutes
Second made by Mr. Charlie Dixon
Motion passed unanimously**

Financial Report for September 1, 2015 through December 31, 2015 presented by Mr. Vaughan

**Motion to accept Financial Report made by Mr. Dale Wyatt
Second made by Mr. Chris Mullins
Motion passed unanimously**

Secretary report indicates that the Fund has received two returned items, one in regards to a donation and one in regards to a member's account. A policy will be drafted and presented at the next Board meeting addressing this issue. Going forward individuals who make a donation with NSF will be asked to pay any bank fees. Members will be required to cover bank fee and contribution to bring account current.

The RSA Quarterly Statement dated July 1, 2015 through September 30, 2015 was presented.

**Motion to accept statement was made by Mr. Dale Wyatt
Second made by Mr. Charlie Dixon
Motion passed unanimously**

Old Business

A motion was passed at the September Board meeting regarding travel expense reimbursement for board members. Discussion today included creating a form for this policy and having it available to members at all meetings going forward.

No other old business to discuss.

New Business

Two members have requested to withdraw from the fund. They have submitted appropriate paperwork and are awaiting our meeting to confirm their withdrawal. We will mail a check returning 90% of their account balance.

**Motion to approve withdrawal for member Joshua Belcher was made by Mr. Reid Vaughan
Second made by Mr. Charlie Dixon
Motion passed unanimously**

**Motion to approve withdrawal for member Charles Carpenter was made by Mr. Dale Wyatt
Second made by Mr. Chris Mullins
Motion passed unanimously**

The Internal Audit Committee convened this morning prior to the Board meeting. The committee consists of Chairman Billy Doss, Chris Mullins and Charlie Dixon. Mr. Doss reported that the committee found the financials to be in good order.

There was no opposition to the report. Motion carries

The Board discussed the issue of banking fees charged by Regions. The Board would like to explore options to reduce the cost of banking for the fund.

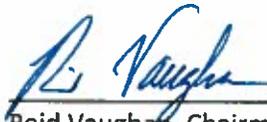
**Motion to authorize secretary to research options and report at next meeting was made by Mr. Dale Wyatt
Second made by Mr. Charlie Dixon
Motion carries unanimously**

The Board revisited the discussion of increasing membership, as well as the fact that we have applications coming from Fultondale Fire Department. Mr. Wyatt brought up having a goal of 100 new members by the end of 2016. Several ideas were discussed to help facilitate this increase in membership, including the possibility of attending the Chief's conference in February, 2016.

The next AFABF meeting will be held on April 27, 2016 at 10:30 am. Internal Audit Committee will meet April 27, 2016 at 10:00am.

Adjourn

Motion made to adjourn by Dale Wyatt
Second by Chris Mullins
Motion passed unanimously



Reid Vaughan, Chairman

4/29/16

Date



Secretary

4.27.16

Date