

Alabama Firefighters' Annuity & Benefit Fund
Meeting Minutes
Pellham Municipal Court Room 1:00 pm
12/14/2012

Members Present:

Executive Director Milton Parsons
Chairman Dale Wyatt
Vice Chairman Reid Vaughan
Robert Ezekiel
Charlie Dixon
Billy Doss

*A Quorum was present at this meeting to conduct business.

Guest Present:

Steve Butler - member of the Joint Fire Council

Approval of Minutes and Financial Report:

Meeting minutes from 11/01/2012 were presented.

Motion made by Reid Vaughan to accept minutes.

Second by Charlie Dixon.

Motion passed unanimously

Financial report for the dates 11/01/2012 - 12/14/2012 presented.

Motion made by Robert Ezekiel to accept financial report.

Second by Reid Vaughan.

Motion passed unanimously.

Executive Director's Report

Milton discusses about Alpha and Lobbying for insurance premium money.

Milton reports that he is frustrated and feels like he needs to do more but also feels like his part as the ED is lobbying for money on the part of the Fund. He wants to sit down with Alpha in a discussion to hopefully keep them from opposing the premium tax monies going to the Fund. Dale states that the Fund does not want to increase the tax, but rather would like to have some of the money that the tax already generates. 0.003% of the tax is what the Fund would like to get. The Fund does not want to

fight AEA on this, however. Reid suggests that the Fund asks for 0.006% of the money generated then the Fund would have some negotiating room in hopes of getting the 0.003%.

Old Business

Dale reports that the ACH iTreasury fee has increased from ~\$65 to ~\$94 because of switching to a Public Accounts account. He is currently trying to resolve this with Regions to get it lower. He is also waiting on this resolution before he creates a new account. We also need to get Milton onto the account and Tiffany off of the accounts.

Reid is working on contact information for all the counties in AL so we can report our new mailing change as well as make sure we are getting all the funds due to us.

Dale asked Boardman for legal advice in regards to departments paying for time and/or member dues on behalf of AFABF members. Boardman says that it would not be an issue of AFABF. Any and all of the money paid by the department on behalf of a member is the property of the member. If something did come up about this he would generate a letter on behalf of the AFABF.

Secretary reported that the mail has been forwarded from the Montgomery address to the Tuscaloosa Address. It will continue to be forwarded until November 2013.

New Business

The tag bill endorsement by the Joint Fire Council will be presented at a later meeting in January.

Discussion about the loss of funds to the retired firefighter tag if the tag bill does pass.

Discussion about the 2012 audit. The Audit report will not be released online until the Auditors get Milton's signature.

Resolution # 2012-01 was presented by Dale Wyatt.

Motion to accept the Resolution made by Billy Doss.

Second by Charlie Dixon.

Motion and passed unanimously.

Secretary presented a Buy-Back Payment Remittance Form.

Motion to accept the form by Reid Vaughan.

Second by Zeke.

Motion passed unanimously

Discussion about how Tracy needs to invoice the Fund for any work she has done.

The Auditors needs us to get approval from the Governor's office for all contracts the Fund generates. Dale and Milton will get the contact information for this.

Secretary presented the following question to the Board for clarification. "Can a vested individual at or past the age of 62 receive retirement benefit from the Fund." In the law, the answer is No, but the Board has decided that this language needs to be amended in the legislation, especially for the case of volunteer firefighters (Section 10 Item C of the law). Milton and Dale plan to get together to clean up the wording in the legislation as well as give power to the board for financial decisions on investments etc...

Secretary also stated that the brochure design and clarity are not the best. The Board decided not to make any changes to the brochure, but that the payout for retirement be added to the website.

Secretary also expressed the need for a policy and procedures playbook after the Audit. Zeke will be pulling this information together.

Dale reports that he gave the AFC Fund letter for a contribution to Ed Paulk. The letter was open ended and did not have a dollar amount that the AFABF was asking for.

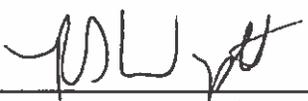
Secretary brought up the question of who would be taking over while she was out. Reid will be training next week with the Secretary in order to help out.

Next meeting will be held January 18th at 1:00 pm at AFC.

Motion to adjourn made by Reid Vaughan

Second by Zeke.

Motion passed unanimously.

 1-18-13
Chairman Dale Wyatt/ Date


Secretary Tiffany Crutfield